

FAST™ – Financial Aid for School Tuition

Following is the list of questions asked by the FAST program.

Applicant Information

This information needs to be completed for each student applying for aid.

I01 Name _____

I02 Birth Date _____

I03 Gender _____

I04 Grade Entering _____

I05 Social Security # _____

I06 Social Security Income \$ _____

I07 Child Trust \$ _____

Parent/Adult Information

This information needs to be completed for each adult in the household.

201 Name _____

202 Gender _____

203 Birth Date _____

204 Address 1 _____

205 Address 2 _____

206 City _____

207 State/Zip _____

208 Country _____

209 Phone Home _____

210 Occupation _____

211 Employer _____

212 Disabled Y N

Dependent Child Information

This information needs to be completed for each dependent child not including the applicants in the household.

301 Name _____

302 Birth Date _____ **303** Gender _____

304 Present Grade _____

305 Present School _____

306 Is there tuition? Yes No Amount you pay (yearly) _____

307 Do you receive aid or scholarship? Yes No Amount you receive (yearly) _____

308 Does this dependent live at the same address as applicant(s)? Yes No

Dependent Adult Information

This information needs to be completed for each adult dependent in the household.

350 Name _____

351 Relationship _____

353 Does this dependent live at the same address as applicant(s)? Yes No

Family Home Information

401 Mortgage Payment _____

402 Mortgage Interest Paid _____

403 Is your home owners insurance included in your mortgage. check yes or no here

404 Original Mortgage Value _____

406 Year Purchased _____ **407** Purchase Price _____

408 Present Market Value _____

409 Have you refinanced? Yes No What year? _____ Refinance amount _____

410 Principal Remaining _____

411 Property Tax Paid _____

Other Real Estate Information

This section is only for those who own real estate other than their home.

401 Mortgage Payment _____

402 Mortgage Interest Paid _____

403 Is your home owners insurance included in your mortgage. check yes or no here

404 Original Mortgage Value _____

405 Description of Property _____

406 Year Purchased _____ **407** Purchase Price _____

408 Present Market Value _____

409 Have you refinanced? Yes No What year? _____

Refinance amount _____

How much did you refinance? _____

410 Principal Remaining _____

Vehicle Information

This information needs to be completed for each vehicle you own.

450 Make/Model _____

451 Year _____

452 Estimated Value _____

Circle one if leased Yes No

453 Debt Outstanding _____

454 Payment _____

Asset Information

- 501** Home Market Value (This information will auto-fill from line 408 – Family Home.)
- 502** Other Real Estate Market Value (This information will auto-fill from line 408 – Other Real Estate.)
- 503** Vehicle(s) Market Value (This information will auto-fill from line 452.)
- 504** Savings _____
- 505** Checking _____
- 506** Certificate of Deposit _____
- 507** Stocks, Bonds, Securities, etc. _____
- 508** Trust & Inheritance _____
- 509** Retirement Savings _____
- 510** Business Assets _____
- 511** Other Assets _____
- 512** Further Asset Explanation: (Optional. This is a space for you to explain any entries in this section, if necessary.)

Liability Information

- 550** Home Principal (This information will auto-fill from line 410 – Family Home.)
- 551** Other Real Estate Principal (This information will auto-fill from line 410 – Other Real Estate.)
- 552** Vehicle Debt Outstanding (This information will auto-fill from line 453.)
- 553** Personal Loans _____
- 554** Credit Cards _____
- 555** Equity Loans _____
- 556** Equity Interest Paid _____
- 557** Other Liabilities _____
- 558** Further Liability Explanation: (Optional. This is a space for you to explain any entries in this section, if necessary.)

Income Information

- 601** Annual Income _____ **601b** Annual Income #2 _____
- 602** Business Income _____
- 603** Dividend/Interest Income _____
- 604** Capital Gains Income _____
- 605** Real Estate Income _____
- 606** Trust, Inheritance Income _____
- 607** Alimony Income _____
- 608** Child Support Received _____
- 609** All Other Income _____
- 610** Further Income Explanation: (Optional. This is a space for you to explain any entries in this section, if necessary.)

Expense Information

- 704** Rent _____
- 705** Home Owner Insurance _____
- 706** Life Insurance _____ **707** Auto Insurance _____
- 708** Health Insurance _____
- 709** Electricity _____ **710** Heating _____
- 711** All Other Utilities/Phone _____
- 712** Child Support Paid _____ **713** Alimony Paid _____
- 714** Charity / Tithing _____
- 715** Federal Taxes _____ **716** State/County/City Taxes _____
- 717** Medical Expenses _____
- 718** Other Loan Expenses _____
- 719** Support of Dependents _____
- 720** Childcare Expenses _____
- 721** Other Expenses _____
- 722** Do you expect to pay the Alternative Minimum Tax? Yes No
- 723** Further Expense Explanation: (Optional. This is a space for you to explain any entries in this section, if necessary.)

Help Bubbles

Each numerical field has a help bubble associated with it to help you understand what you are being asked to enter. The following is a summary of the online Help Bubbles by line number. Not all lines require a help bubble.

105 Social Security # – Enter Applicants Social Security number here.

SEVIS Check Box – Check this box if this student was issued a SEVIS identification number and enter that number in the box on line 105.

106 Social Security Income

Please enter the total amount this student receives annually in benefits from the Social Security Administration.

107 Child Trust

If a trust is held in this child's name, please enter the amount here and explain in detail below.

401 Mortgage Payment

Please enter the amount of your monthly mortgage payment here.

402 Mortgage Interest Paid

Please enter the amount of interest you paid on your mortgage in the last year. If this is not available on your mortgage statement, please call your mortgage holder to get this amount.

403 Is your home owners insurance included in your mortgage?

Check yes or no

404 Original Mortgage Value

When you first bought this house, how much did you mortgage?

406 Year Purchased

Please enter the year you originally purchased this house.

407 Purchase Price

How much did you originally pay for this house?

408 Present Market Value

What is the present market value of your house?

409 Have you refinanced? Check yes or no

What year did you refinance your house? How much did you refinance?

410 Principal Remaining

What is the unpaid balance on your mortgage?

411 Property Tax Paid

What is your annual property tax bill due from city, county, and/or state.

450 Make/Model

Please enter the brand and identifying name of your vehicle. Examples would include a Ford Escort or Dodge Neon.

451 Year

Please enter the year the vehicle was manufactured for sale.

452 Estimated Value

Please enter the present market value of your vehicle if sold in current condition. If you are unsure of the value, click the blue link to look it up at Kelley Blue Book. There is an online link to take you to Kelley Blue Book.

Check if leased – Check here if vehicle is leased

453 Debt Outstanding

Please enter the total amount remaining on original car loan. If you lease this car, enter a zero.

454 Payment

Please enter the amount you pay each month for a loan or a lease on this car.

501 Home Market Value

This section auto-fills depending on what you entered in the Family Home Information Section.

502 Other Real Estate Market Value

This section auto-fills depending on what you entered in the Family Home Information Section.

503 Vehicle(s) Market Value

This section auto-fills depending on what you entered in the Vehicle Information Section.

504 Savings

Please enter the total amounts of all your savings accounts and money market accounts. Use information from statements for the last full month.

505 Checking

Please enter the total amounts of all your checking accounts. Use information from statements for the last full month.

506 Certificate of Deposit

If you own Certificates of Deposit, please indicate the amounts here. To get current amounts, call your bank or the issuer of the CD and request totals for the last full quarter or month.

507 Stocks, Bonds, Securities, etc.

Please enter the amounts as of your last quarterly, or monthly, statement of all stocks, bonds, or other securities. Do not include any IRA or Keough accounts you may also hold. Please do your best to establish the value as of the last full quarter, or the last month.

508 Trust & Inheritance

Please enter the total amount of money held in trust for you and any dependent children who are not applying as students. Please also include any inheritance received within the last year.

509 Retirement Savings

Please enter the total amounts of all 401k, IRA, Roth IRA and Keough accounts as of the most recent statements.

510 Business Assets

If you own a business, please indicate your business assets as of your last monthly report. If you do not own a business, please fill in a zero.

511 Other Assets

Please enter the total valuation of your tangible assets. Do not include your house or automobiles. Items that might be included here are valuable pieces of jewelry, art work, antiques, coin collections, boats, airplanes, furs, and anything else for which you might reasonably expect to receive a return of \$1,000 or more if it was sold.

512 Further Asset Explanation:

Use this space to clarify any of your answers in the Asset section.

550 Home Principal

This section auto-fills depending on what you entered in the Family Home Information Section.

551 Other Real Estate Principal

This section autofills depending on what you entered in the Family Home Information Section.

552 Vehicle Debt Outstanding

This section auto-fills depending on what you entered in the Vehicle Information Section.

553 Personal Loans

Please enter any secured or unsecured loans you may have received from financial institutions, businesses, or persons. The number should be the actual amount owed to date, not the amount borrowed. Do not include credit card balances or equity loans in this category.

554 Credit Cards

Please enter the total amount owed on all credit cards – both those issued by banks and those issued by businesses.

555 Equity Loans

Please enter the total of any money that you have borrowed above the mortgage with your house as security.

556 Equity Interest Paid

Please enter the total of all interest paid annually on the equity loans listed in 555 above.

557 Other Liabilities

Please enter the total amount you owe for items such as court judgments, delinquent taxes, or any other liability that you might have that was not covered in the previous questions.

558 Further Liability Explanation:

Use this space to clarify any of your answers in the Liability section.

601 Annual Income

Please enter your gross wages, prior to any deductions, as reported on a Federal 1040 tax and supported by W-2's for the prior year. Your Section 125 deductions will be listed elsewhere.

602 Business Income

Please enter the total amount of income reported on a 1040 tax form as a result of owning a business. If there was no income enter a zero. You may not enter a negative number.

603 Dividend/Interest Income

Please enter the total amount of all income received from dividend and interest bearing accounts as reported on a 1099 tax form. This should include interest received from savings accounts, money market accounts, etc. You should also include total amount of bond coupons redeemed during the tax year.

604 Capital Gains Income

Please enter the total amount of capital gains earned as reported on your federal tax return.

605 Real Estate Income

Please enter the total amount of all monies received from real estate currently owned. Examples include rental properties, vacation homes, and time shares.

606 Trusts

Please enter the amount received annually, as listed on your K-1 schedule, from any trusts for which you or your child are beneficiaries. In the "Optional further income explanation" at line 610, please describe the trust and tell us who created the trust, the intended purpose, as well as any restrictions/requirements as to use.

607 Alimony Income

Please enter the total amount of alimony received during the last year.

608 Child Support Received

Please enter the total amount of Child Support received during the last year.

609 All Other Income

Please enter the total amount of any income not already listed, including money received for part time jobs for which a W-2 is not given, income as reported on a 1099 form and/or pay for moonlighting jobs. Also include earnings received from hobbies, court awards, disability benefits, gambling, or social security payments.

610 Further Income Explanation:

Use this space to clarify any of your answers in the Income section.

701 Home Mortgage Payment

This section auto-fills depending on what you entered in the Family Home Information Section.

702 Other Mortgage Payments

This section auto-fills depending on what you entered in the Family Home Information Section.

703 Vehicle Payments

This section auto-fills depending on what you entered in the Vehicle Information Section.

704 Rent

Please enter the yearly amount of rent you pay for your home or apartment. If you do not pay rent, please place a zero in this space.

705 Home Owner Insurance

If you own your own home and your home insurance is not paid through your mortgage, please enter the amount you pay annually here. This number should only reflect data from your primary residence.

706 Life Insurance

Please enter the total of the annual premiums you pay for life insurance. If you do not have any life insurance, please place a zero in this space.

707 Auto Insurance

Please enter the total of the annual premiums you pay for auto insurance. If you do not have auto insurance, please place a zero in this space.

708 Health Insurance

Please enter the amount you pay annually for health insurance. Please include any supplemental policies in addition to your primary policy. If you do not have health insurance, please place a zero in this space.

709 Electricity

Please enter the amount you pay annually for electricity. If you do not have this number, sometimes your electric company is able to give it to you. This number should only reflect data from your primary residence.

710 Heating

If your heating costs are not included in your electric payments, please enter the amount you pay annually to heat your house. If your heating costs are included in your electric bill, please place a zero in this space. This number should only reflect data from your primary residence.

711 All Other Utilities/Phone

Please enter the sum of everything you spend annually for land line or Internet phone service, Internet service, cell phones, water, and sewer. This number should only reflect data from your primary residence.

712 Child Support Paid

Please enter the total annual amount of child support payments you are required to make. If you are not required to pay any child support, please place a zero in this space.

713 Alimony Paid

Please enter the total amount of alimony you are required to pay annually. If you are not required to pay any alimony, please place a zero in this space.

714 Charity/Tithing

Please enter the the total amount of all monetary charitable and/or tithing donations that you made for the prior calendar year to organizations recognized as charities by the IRS. If you did not make any charitable contributions, please enter zero.

715 Federal Taxes

If you have already filed your federal income tax, please enter your total tax. If you have not yet filed your taxes, please check the box below this field.

I have not filed my taxes

Check this box if you haven't yet filed for your taxes

716 State/County/City Taxes

If you have already filed your state, county and/or city taxes, please enter your total tax. If you have not yet filed your taxes, please check the box below this field.

I have not filed my taxes

Check this box if you haven't yet filed for your taxes

717 Medical Expenses

Please enter the total amount of all medical expenses that you paid in the prior calendar year. This may include copays, prescriptions, physical exams, glasses, physical or psychological therapy, prosthetics, etc. Do not include any expenses which are covered by insurance. In the space provided, please explain what you have included in this number.

718 Other Loan Expenses

Please enter the annual amount of any other loan expenses you incur during the year. These may include credit card payments, personal loans and bank loans that do not use your home equity as collateral. Do not include car payments, your mortgage or any other loans against equity in this field. In the space provided below, please explain what you have included in this number.

719 Support of Dependents

Please enter the annual amount you pay to support any adult dependents in your home. In the space provided below, please explain what you have included in this number.

720 Childcare Expenses

Please list your childcare expenses. This might include child care, after school programs, camps, lessons, special needs, etc. In the space provided, please explain what you have included in this number.

721 Other Expenses

Please enter the annual amount of any other expenses you incur during the year. These might include condo expenses, neighborhood dues, club memberships, etc. In the space provided below, please explain what you have included in this number. Do not include car payments, house payments or credit card payments. Do not include expenses for food, clothes or transportation.

722 Do you expect to pay the Alternative Minimum Tax?
(Check One) Yes No

723 Further Expenses Explanation:

Use this space to clarify any of your answers in the Expense section.

Thank you for using FAST – powered by ISM.

**Do you need more help? Call 877-326-FAST
or e-mail help@ismfast.com.**